

CALCULATE YOUR RETIREMENT INCOME NEED

Take action toward your financial future

With the average life expectancy increasing, uncertainty around Social Security and inflation continuing to erode the purchasing power of your money, participating in your retirement plan is more important now than ever.

Use this worksheet to help you determine how much money you may need to reach your retirement goals.

Retirement needs worksheet

	Note: Example assumes 25 years until retirement	Example	Your numbers
1	Annual income	\$40,000	
2	Annual income needed in retirement in today's dollars (Retirement professionals estimate that you will need 75 to 80 percent of your current annual income each year in retirement)	\$30,000	
3	Approximate amount of Social Security expected annually (Multiply Line 1 by .25 for a conservative estimate of your Social Security benefit. There is an annual cap on benefits. Visit www.ssa.gov for more information.)	\$10,000	
4	Shortfall that will need to be made up from other sources of retirement income (Subtract Line 3 from Line 2)	\$20,000	
5	Adjust shortfall for inflation (Multiply Line 4 by the appropriate inflation factor from the chart below. In the example, we assume 25 years remaining until retirement. Therefore, we multiplied \$20,000 by 1.64 .)	\$32,800	
6	Investments already accumulated adjusted for future growth (For this example, we assume \$60,000 in already accumulated assets. Because we are still assuming 25 years until retirement, we multiply \$60,000 by an investment factor of 5.43 . Check the table below for the appropriate investment factor for your situation.)	\$325,800	
7	Amount needed at retirement to get the amount entered in Line 5 (Multiply Line 5 by 12.5 – a payout factor which assumes 2% inflation, 7% return and that 20 years of retirement income will be needed)	\$410,000	
8	Determine how much needs to be allocated toward retirement income (Subtract Line 6 from Line 7)	\$84,200	
9	Amount needed in contributions each year to achieve a goal of Line 8 (Divide Line 8 by the appropriate present value factor from the chart below. In the example, we did \$84,200 divided by 63.25 .)	\$1,331.23	

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Retirement needs worksheet continued

	Note: Example assumes 25 years until retirement	Example	Your numbers
10	Monthly contribution amount (Divide Line 9 by 12)	\$110.94 monthly investment	
11	The percentage to be deducted monthly from paycheck (Line 10 divided by monthly income. In the example: \$110.94 divided by \$3,333.)	3.3% monthly investment	

Retirement needs factors

	5	10	15	20	25	30	35	40
Inflation Factor (2 percent inflation)	1.10	1.22	1.35	1.49	1.64	1.81	2.00	2.21
Investment Factor (7 percent return)	1.40	1.97	2.76	3.87	5.43	7.61	10.68	14.97
Present Value Factor (7 percent return)	5.75	13.82	25.13	41.00	63.25	94.46	138.24	199.64

Note: Group annuity products are issued by American United Life Insurance Company® (AUL) and registered group variable annuity products are distributed by OneAmerica Securities, Inc., Member FINRA, SIPC, a Registered Investment Advisor, 433 N. Capitol Ave., Indianapolis, IN 46204, (877) 285-3863. McCready and Keene and OneAmerica Retirement Services LLC provide administrative and recordkeeping services and are not broker/dealers or investment advisors. Neither AUL, OneAmerica Securities, McCready and Keene, OneAmerica Retirement Services LLC nor their representatives provide tax, legal or investment advice.

All numeric examples are hypothetical and were used for explanatory purposes only.